

Message Text

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PAGE 01 STATE 168963
ORIGIN XMB-04

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XMB

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FM SECSTATE WASHDC
TO AMEMBASSY COPENHAGEN

UNCLAS STATE 168963

E.O. 11652: N/A

TAGS: EFIN/DA

SUBJECT:EXIMBANK CREDIT 6545

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 29, 1978
AUTHORIZED A 7,640,000 DOLS. CREDIT TO MAERSK AIR I/S
OF THE A. P. MOLLER GROUP TO FINANCE 40 PERCENT OF THE
COST OF TWO NEW BOEING MODEL 737-200 JET AIRCRAFT WITH
RELATED SPARES FOR SPRING 1979 DELIVERY.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PERCENT OF THE COST. THE BALANCE OF 40 PERCENT WILL BE
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FINANCED BY MORGAN GUARANTY TRUST AND WILL NOT BE
GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF TEN YEARS FROM DELIVERY UNDER GUARANTEE
OF DAMPSKIBSSELSKABET SVENDBORG AND DAMPSKIBSSELSKABET
AF 1912. EXIMBANK'S LOAN WILL BE REPAYED FROM THE LAST
FIVE YEARS REPAYMENT. EXIMBANK INTEREST RATE IS
8-3/8 PERCENT FOR THIS CREDIT. VANCE

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Message Attributes

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Draft Date: 04 jul 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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